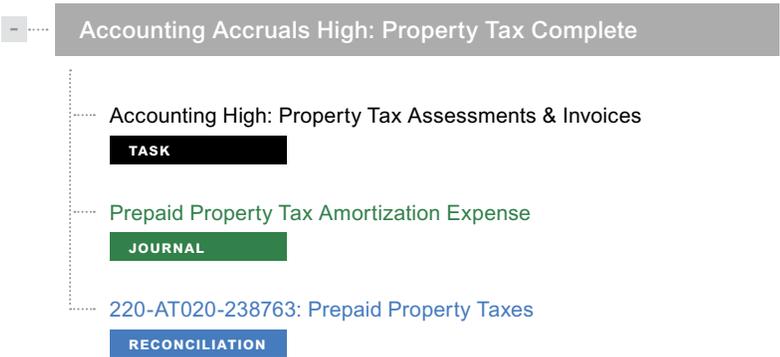# Close Process Management

The BlackLine Close Process Management solution is specifically designed to orchestrate and accelerate the Close.

Closing the books is hard. It often involves reviewing vast amounts of data from disparate sources, straddling inconsistent processes and controls, and executing a vast amount of manual activities. Work is often completed on spreadsheets and "tracked" with email and paper documents, while signatures end up in a binder somewhere, nearly impossible to find when auditors come calling. Rushing to meet deadlines while hoping to detect material errors before they cause problems is practically impossible. This isn't sustainable. Worse, the integrity of financial reporting is at risk.

This solution provides tools that work in unison to manage and execute the "last mile of finance" by embedding controls and process standardization in reconciliation and month-end close processes. BlackLine becomes your configurable, web-based command center from which you can manage accounting and finance tasks, while providing the visibility needed to track and manage the financial close process.

Task Dependency Structure

Accounting Accruals High: Property Tax Complete

- Accounting Accruals High: Property Tax Complete

  Accounting High: Property Tax Assessments & Invoices
  TASK

  Prepaid Property Tax Amortization Expense
  JOURNAL

  220-AT020-238763: Prepaid Property Taxes
  RECONCILIATION

An Efficient & Effective Close

MANAGE THE CLOSE
Centralize task management from assignment to execution and standardize close operations. The who, what, where, when, and how of the financial close will never again be a mystery, as deadlines, accountability, and processes are always clear.

STRENGTHEN KEY CONTROLS
Embedded policies and procedures, certification checklists, automatic carry-over and aging of open items, configurable workflows, and electronic certification standardize and enhance controls for close activities.

KNOW THE STATUS OF YOUR CLOSE
Whether a team is in one office or globally dispersed, you can track the status of every task and the progress of the close. This means everyone from staff accountants to the Controller and CFO always know exactly where things stand.

ENSURE FINANCIAL INTEGRITY
Centralizing and validating data in a single place and automating certification of certain accounts frees up time, allowing Accounting to focus on ensuring the accuracy and completeness of financial results. No more guessing or hoping.

SCALE WITH BUSINESS
As a company grows and evolves, so do the demands on Accounting and Finance. By streamlining close operations, you can scale to meet increased expectations and be ready with the reports and analysis your business needs.

BLACKLINE

Trust is in the Balance™

Products & Capabilities

BlackLine streamlines and automates operations by integrating disparate financial systems to centralize and standardize accounting functions in a fully auditable, cloud-based solution.

Account Reconciliations

Standardize the reconciliation process and enable consistent verification of the correctness and appropriateness of balance sheets. Quickly compare GL, bank, and other data, investigate discrepancies, and attach supporting documents to substantiate account balances.

Task Management

Manage accounting tasks across the organization including reporting and reconciliation approval. Automatically certify tasks in a hierarchy when child tasks are complete. Control and track a variety of task types including close checklists, PBC lists, tax filings, and more.

Enhanced Reporting

Analyze accounting data when and how you want to with reporting functionality that enables users to build custom views, adjust filters, add/remove fields, and even pivot results. Save custom reports and surface new intelligence to provide strategic guidance to your business.

Sandbox Environment

Make the most of your BlackLine investment. Test products, settings, and data imports and maintain change management compliance in a cloud environment that mirrors, but is completely separate from, the BlackLine production workspace accounting teams are using every day.

Streamline Close Operations

It's time to say goodbye to old, out-of-date practices and technology. The integrity of financial statements is paramount. Leaving them to chance with legacy processes and manual, error-prone spreadsheets not only puts a company's integrity on the line, but also that of everyone involved with their preparation – from staff accountants and managers, to controllers and CFOs. Technology is changing the way business is done in every department, automating processes, accelerating operations, and delivering strategic intelligence. It's time for Accounting to share in these benefits too.

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