BLACKLINE PRODUCTS
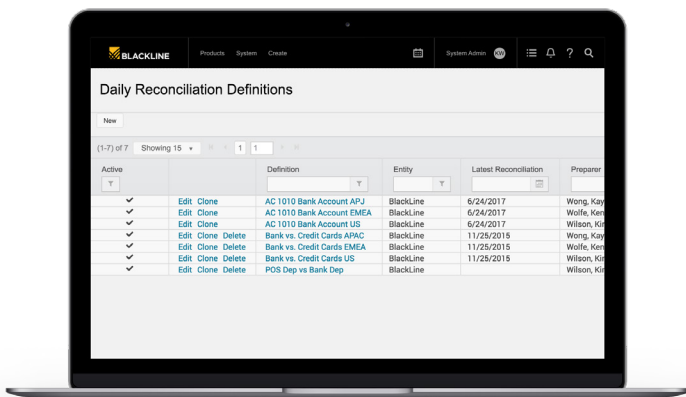
Daily Reconciliations

BlackLine Daily Reconciliations enables teams to reconcile and certify transactional activity at any point in time.

Eliminate the manual ticking and tying of large data sets across spreadsheets and your reconciliations in a fraction of the time. BlackLine's powerful matching engine captures all transactions and automatically populates reconciliations, reducing the risk of error and strengthening controls.

Ensure the validity of your organization's high-volume accounts that require increased visibility and attention. Use Daily Reconciliations to validate cash positions and other key accounts to enhance operational efficiency and reduce regulatory risk.

Benefits

CONTINUOUSLY VALIDATE ACCOUNTS

Streamline monitoring and verification of high-frequency accounts. Data from multiple sources is automatically imported, discrepancies are identified, and reconciliations are performed every day or as needed.

EMBED CONTROL

Automatically pull in data from multiple source systems and compare data in one standardized location. Define approval workflows and embed complete auditability and control throughout every step.

STANDARDIZE PROCESSES

BlackLine provides standardization for frequent reconciliations by automatically populating daily reconciliations with balances from the GL and bank accounts.

CUSTOMIZE MATCHING RULES

Configure matching rules to meet your unique business needs. Capture all transactions from your data sources and automatically populate reconciliations based on user-defined rules.

STREAMLINE WORKFLOWS

Role-based workflow rules and team assignments automatically route unmatched transactions for investigation and resolution, and send reconciliations for review. Enforce segregation of duties for increased security and control.

BLACKLINE

Use Cases

Reconcile your accounts at any point in time, regardless of the close cycle. For businesses that need granularity over high-volume accounts and detailed oversight of cash positions, BlackLine is the solution.

Additional Use Cases for Daily Reconciliations:

1. Suspense Accounts
2. Lockbox or Unapplied Cash Receipts
3. Bank or Credit Card Accounts
4. Consolidated or Pooled Bank Accounts
5. Accounts Payable
6. Point of Sale Processes

Features & Capabilities

Import & Centralize All Transactional Data

Import all GL and source data into one standardized system and define matching rules to automatically populate your reconciliations. Click into details to see individual transactions.

Increase Visibility

View the status of each reconciliation to increase visibility and control over your high-frequency accounts. See when a reconciliation was last certified.

Enforce Segregation of Duties

Role-based workflows control preparer, approver, and reviewer functions, ensuring segregation of duties. Route assignments to the appropriate individual or team.

Auto-Calculate the Unidentified Difference

Automatically import and populate your reconciliations and view the unidentified difference.

Embed Auditability

Automatically record all certification details on every reconciliation to simplify your audits.

Attach Comments & Supporting Documents

Electronically store all comments and supporting documentation to further substantiate your reconciliations. Access a centralized location to view all reconciliation details.

CAESARS
ENTERTAINMENT

"There are so many processes within our day-to-day work that are streamlined through BlackLine. We've enhanced our controls and improved the efficiency of the entire organization."

—ALLISON COMBS, CONTROLLER, CAESARS ENTERTAINMENT CORPORATION